

Chinas New Role in the World Economy (PAFTAD (Pacific Trade and Development Conference Series))



The remarkable rise of China over the past three decades has been unprecedented in both its scale and speed. Analysts around the world have attempted to understand the causes of this unique event and to predict how long it will last. Chinas rise has also raised two important questions. The first concerns the stability and the sustainability of Chinas growth, which has been accompanied by growing internal and external imbalances, rising inequality at home, environmental degradation and an increased risk of catastrophic climate change, and has happened in spite of the continuing, if diminished, role of the state in many sectors of the economy. The second concerns trying to guess what the effect of Chinas rise will be on its relations with the rest of the region, the world and the existing global order. It seems only a matter of time until China becomes the worlds largest economy, and history suggests that it is unthinkable that this event would be without geopolitical consequences. The chapters in this volume draw on papers originally presented to the 34th Pacific Trade and Development Conference held in Beijing in 2010 to discuss these two big questions and Chinas changing role in the world economy. This book will be welcomed by students and scholars of Chinese economics, business and politics, and those interested in the pervasive impact of Chinas development on the global economy.

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