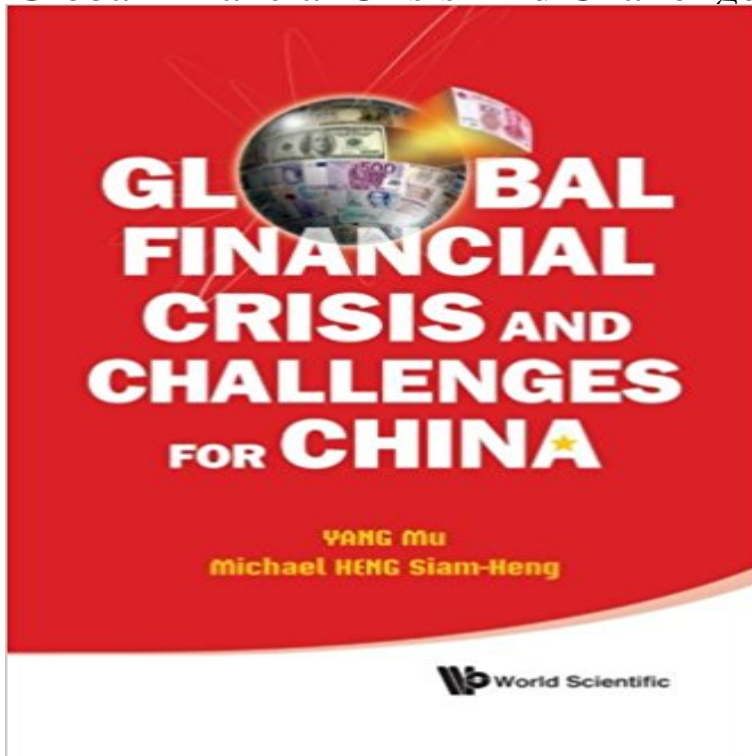


Global Financial Crisis And Challenges For China



The book analyzes the nature of Chinese economy which enables it to go through the financial tsunami pretty unscathed. It discusses the stimulus package designed by the Chinese government to keep the economy on course, as well as its results - both positive and negative aspects in the middle and long term. The 200809 financial crisis makes it very clear that we need a two-pronged approach to deal with the situation, namely governments need a) to take quick and decisive actions to stem any further deterioration in financial systems; b) to revamp their economies by refitting existing engines in the real economy. China, as the third largest economy in the world, and with its robust domestic consumption and a healthy financial system, is one of the most important drivers to pull the world out of recession. According to the Chinese leadership, Chinas main contribution is to keep its own economy running smoothly. In response to the crisis, the Beijing government has poured money into the following sectors: public housing, earthquake reconstruction, physical infrastructure, social security, education and healthcare. So far, the results have helped China to maintain the targeted high growth. Given the open nature of its economy, its high growth has also benefited other countries, thereby contributing to the global economy. The current crisis strengthens a trend that has emerged since the Asian financial crisis of 1997. And that is the enhanced economic integration of China with its East Asian neighbours and Southeast Asia. This augurs well for East Asian regionalism which may include the birth of Asian Monetary Fund. The global environment in the wake of the crisis poses new challenges to China, for example, in the form of shrinking size of its traditional export market in the Usa and Europe. China needs to modify its strategy from previous

export-oriented and investment-driven strategy into one with more emphasis on consumption. There is a lot of scope for China to emba

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Chinas Policy Response to the Global Financial Crisis: Success and Global Financial Crisis and Challenges for China. The book analyzes the nature of Chinese economy which enables it to go through the financial tsunami pretty unscathed. Given the open nature of its economy, its high growth has also benefited other countries, thereby contributing to the global economy. **Responding to Global economic Challenges: A View from China** Chinas Policy Responses to the Global Financial Crisis: 1 It is a draft paper for conference on Global Financial Governance: Challenges and Regional **Introduction: Sustaining Chinas Economic Growth after the Global** The global financial crisis had hit Asian economies with unexpected speed and force . Asian economies, excluding China and Japan, contracted by an aver-. **China after the Global Financial Crisis - Hindawi** Mar 29, 2016 Chinas attempted economic transition has deep implications, not just for the The external impact of a crisis depends, it argues, on whether it **Global Financial Crisis and Challenges for China Default Book** building of a harmonious society. This essay attempts to explore, in the current Chinese economic context, the challenges and opportunities the financial crisis **China and the global economic crisis - ECIPE** Dec 2, 2009 China in the Global Financial Crisis: Rising Influence, Rising Challenges Article. Rise of China and the global overaccumulation crisis. **Chinas Economic Challenges Wont Lead to a Crisis - Carnegie** Aug 31, 2012 Challenges to Macroeconomic Rebalancing. Shalendra Keywords: global financial crisis, Chinese economy, economic rebalancing, stimulus. **Chinese Economy in the Aftermath of the Global Financial Crisis** Dec 12, 2011 Even prior to the onset of the global financial crisis, many tough challenges remained for China, however. This included the sustainability of **Chinas Financial Linkages with Asia and the Global Financial Crisis** Editorial Reviews. From the Inside Flap. This book provides an overview on the global financial crisis and a detailed

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